

Pluritas acts as IP advisor on transaction of leading patent portfolio in Energy Storage and Hybrid Systems. Transaction of ISE Energy's assets completes with the IP being a significant value-driver.

San Francisco, CA - February 3, 2011: We are pleased to announce that Pluritas, LLC ("Pluritas") acted as expert Intellectual Property valuation and transaction advisor to ISE Corporation ("ISE" or the "Company") and the Official Committee of Unsecured Creditors of ISE. The sale of substantially all of ISE's assets, was consummated with Bluways USA, Inc., pursuant to Section 363 of the United States Bankruptcy Code in the U.S. Bankruptcy Court for the Southern District of California. The sale was approved on January 12, 2011 and the transaction closed on January 31, 2011.

On August 10, 2010, ISE Corporation - ISE was a leading developer, manufacturer and distributor of Energy Storage Systems (ES Systems) and Heavy Duty Hybrid-Electric Drive Systems (Hybrid Systems) - filed a voluntary Chapter 11 petition in the United States Bankruptcy Court for the Southern District of California. ISE's products were developed based on core proprietary technology, and focused on three critical subsystems: energy storage, controls software, and power electronics. ISE specialized in series hybrid-electric and all-electric/zero emission technologies, and offered industry-leading ES Systems and Hybrid System components. Over the past 10 years, ISE sold over 300 Hybrid Systems that have demonstrated reliability and performance in over 13 million miles of fleet operation. The acquirer, Bluways USA, is a leading supplier of hybrid electric drive systems and components for heavy-duty applications and is a premier manufacturer of high tech products in the field of drive technology and power control electronics for a wide variety of customers in the Automobile Industry. Pluritas successfully leveraged its expertise in analyzing and valuing patent portfolios into securing the lead bidder for the patent portfolio at the bankruptcy auction. Pluritas, in collaboration with SSG Capital Advisors, oversaw a rigorous sale process that led to Bluways successfully closing the transaction for substantially all the assets of ISE.

For more information on Pluritas' analysis supporting the ISE transaction or Pluritas services in general, please contact either Mark Thomann or Jonathan Petrus at (415) 354-1760.

Other professionals who worked on the transaction include:

- Jeffrey Pomerantz of Pachulski Stang Ziehl & Jones LLP, Counsel to the Unsecured Creditors' Committee;
- Garrick A. Hollander, Winthrop Couchot, Debtors' counsel to ISE Corporation;
- William Creelman of BDO Seidman, Financial advisors to the Unsecured Creditors' Committee; and
- Michael Goodman of SSG; Investment Advisor to ISE.

About Pluritas:

Pluritas is a market-leading intellectual property advisory firm offering a full suite of transactional and consulting services for the valuation, purchase, sale, financing or strategic positioning of patents, copyrights, brands, related assets, and businesses in which intellectual property represents a key component of the overall transaction value.